

PRESS RELEASE: January 9, 2023 (Lawrenceville, Georgia) SuperSkinSystems (a Division of American Polymers Corp.)

Laxmi "Lax" Gupta built one of the largest family-owned systems houses in the United States under his leadership over his 50-year career in the polyurethanes industry. He ran a family and customer centric business enterprise and focused on innovation through Research and Development leading to high performance products produced under the strictest quality control procedures. He left an enduring legacy which will be continued by his wife Urmila Gupta and his three children, Dr. Shalesh Gupta, Dr. Anjula Gupta and Dr. Sandeep Gupta, who are actively involved in managing all of his businesses. Many other family members and now the third generation, Lax's grandchildren, have started to enter the businesses as well.

The owners of **American Polymers Corp**. would like to announce appointments of **Dr. Mahesh Kotnis** as the new President of SuperSkinSystems (a division of American Polymers) and of **Stuart Smith** as Vice President of SuperSkinSystems.

SuperSkinSystems is a strategic bolt-on acquisition for the American Polymers Corp adding new technology platforms and increasing its geographic footprint in the United States. Leveraging our manufacturing capabilities, R&D resources, and our expansive network of valued partners, we are in a strong position to scale SuperSkinSystems well proven innovative products used in high performance coatings, elastomers, and specialty foams.

Dr. Mahesh Kotnis

Prior to joining American Polymers as Executive Vice President, Dr. Kotnis worked in various senior leadership roles in multinational companies such as Huntsman, Ciba Specialty Chemicals, and ICI Americas over the last 30 years. He has a proven track record of building profitable businesses and high performing teams which have delivered consistent above-market growth in diverse economic conditions. Dr. Kotnis holds a Ph.D. from the University of Massachusetts at Amherst in Polymer Science & Engineering.

"SuperSkinSystems business has grown multifold just in the first year of integration with American Polymers. These results show the benefits of synergy from American Polymers and that opportunities for growth are abundant. We are moving to a new site four times bigger than the old site providing a strategic location in the South East United States for American Polymers and all affiliate companies." - Dr. Mahesh Kotnis



Stuart Smith



Stuart has been a scientist, innovator, and entrepreneur over the last 40 years in the polyurethanes industry. He cofounded SuperSkinSystems in 2010. Stuart holds a B.S. in Plastics Technology from the University of Massachusetts at Lowell and has been awarded more than 50 U.S. patents in polyurethane, epoxy, polyurea materials.

We wish all of our customers, suppliers, employees, and your families a very happy and prosperous 2023.



In loving memory of Lax Gupta, August 13, 1937, to November 8, 2022